



**REVOLVING FUND TRUST  
LOAN APPLICATION - SCHOOL**

8450 M 139 PO Box 287 Berrien Springs, MI 49103  
Ph. 269-473-8200 Fax: 269-471-7920  
lurf@lakeunion.org

**PLEASE READ LOAN INFORMATION GUIDE PRIOR TO FILLING OUT THIS APPLICATION**

**1. General Information**

Date: \_\_\_\_\_

Sponsoring Conference:  Illinois  Indiana  Lake Region  Michigan  Wisconsin

Borrowing Organization: \_\_\_\_\_

Organization EIN: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Position: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Organization Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Organization's Email Address: \_\_\_\_\_ Phone: \_\_\_\_\_

Person to Receive Monthly Statements: \_\_\_\_\_

Address (If different from above): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email Address: \_\_\_\_\_ Phone: \_\_\_\_\_

**2. Project Information**

Project Type:  Purchase  Construction  Renovation  Repairs  Major Equipment  Other

Project Description: \_\_\_\_\_

Estimated Project Cost: \$ \_\_\_\_\_ Construction Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_

Address of Property Being Purchased (If applicable): \_\_\_\_\_

**3. Loan Information**

Requested Amount: \$ \_\_\_\_\_ Requested Term\*: \_\_\_\_\_

\*Please refer to Loan Information guide.

Are the land and building fully paid?  Yes  No If No: Balance Owed: \$ \_\_\_\_\_

Outstanding LURF Loans?  Yes  No If Yes: Account Number: \_\_\_\_\_ Balance Owed: \$ \_\_\_\_\_

Other Outstanding Loans?  Yes  No If Yes: Source: \_\_\_\_\_ Balance Owed: \$ \_\_\_\_\_

Legal Description/Warranty Deed Attached  PIN (Parcel Identification Number): \_\_\_\_\_

**4. Financial Position**

**Year to date:**

Dates: \_\_\_\_\_ Total Enrollment: \_\_\_\_\_ Tuition Income: \_\_\_\_\_

**Previous 3 Years:**

Fiscal Year Dates	Tuition Income	School Total Income	School Expense
-			
-			
-			

**5. Plan of Finance**

**Estimated Project Costs: \*\***

**Source of Funds:**

Land to be Purchased: \$ \_\_\_\_\_

Land Value: \$ \_\_\_\_\_

Architectural Fees: \$ \_\_\_\_\_

Cash on hand for project: \$ \_\_\_\_\_

Construction Costs: \$ \_\_\_\_\_

Conference Appropriation: \$ \_\_\_\_\_

Furniture & Equip. Costs: \$ \_\_\_\_\_

Other Appropriation: \$ \_\_\_\_\_

Building Purchase Costs: \$ \_\_\_\_\_

Subtotal: \$ \_\_\_\_\_

Remodeling Costs: \$ \_\_\_\_\_

LURF Loan Amount: \$ \_\_\_\_\_

Landscaping/Parking: \$ \_\_\_\_\_

Bona Fide Pledges: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_

Additional Funding: \$ \_\_\_\_\_

**Total Estimated Costs:** \$ \_\_\_\_\_

**Total Funds Available:** \$ \_\_\_\_\_

**\*\*Must be equal or less than the total funds available**

**400% of the Previous 3 Year's Average Tuition Income:** \$ \_\_\_\_\_

**6. Signatures**

**Church/School Officials Signatures**

Principal's Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_

Principal's Email Address: \_\_\_\_\_

School Treasurer's Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_

School Treasurer's Email Address: \_\_\_\_\_

School/Finance Board Chair's Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_

School/Finance Board Chair's Email Address: \_\_\_\_\_

*(Circle one)*

**Conference Guarantor**

Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_  
Conference Treasurer

Date: \_\_\_\_\_ Date of Committee Action: \_\_\_\_\_

Amount Authorized: \$ \_\_\_\_\_ Within LURF Policy?  Yes  No

**Lake Union Conference**

**LURF Committee:**  Approved  Denied Date: \_\_\_\_\_

**Association Board:**  Approved  Denied Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Print Name: \_\_\_\_\_  
LURF Treasurer