

**Southern California Conference
Budget & Finance Committee**

Minutes

May 19, 2026

Members Present

Kathleen Diaz; Chair, Fabian Aristizabal, Ira Barksdale, Steve Clement, John Cress, Bill Heavener, Carlos Granados, Enoch Lee, Neville Salvador, Laxmi Saquilayan, Jose Villanueva, Peter Young

Invitees Present

Danny Chan, Vinh Nguyen, Nicholas Perez, Brandon Stoltz, Myesha Tarvin

Members Absent

Heleodoro Garcia, Susan Howard

Excused Absence

Keith Bradford, Lawrence Dorsey II, Wayne Dunbar, Stephen Mayer, Juan Osorio, Vanessa Pipes, Brett Poynter, Ron Sydney

Prayer

The meeting opened with a prayer by Kathleen Diaz.

**Minutes February 17, 2026
2026 - 11**

Voted, to accept minutes of February 17, 2026, as presented.

**Accounts Receivable (A/R)
Report March 2026
2026 - 12**

Voted, to receive A/R report as of March 2026, as presented.

**Tithe Report April 2026
2026 - 13**

Voted, to receive tithe report as of April 2026, as presented.

**Standardize Cost of Living
Adjustment (COLA)
2026 - 14**

Voted, to standardize COLA across the Southern California Conference (SCC). This moves Area 2- High Desert employees up to the Area 1 - Los Angeles rate. This will cost the conference roughly \$60,000 to \$70,000 annually.

**Financial Statements
March 2026
2026 - 15**

Voted, to receive financial statements as of March 2026, as presented.

Extend Line of Credit
2026 - 16

Voted, to renew SCC line of credit (LOC) with Pacific Union Conference (PUC) of \$1.1 M and \$16M, previously due June 30, 2026

Payment Plan for PUC LOC
2026 - 17

Voted, to recommend a payment plan to be approved by the SCC Executive Committee for the systematic repayment of the \$16 million line of credit with PUC. Proposal will be sent to PUC.

Shalom Spanish Loan
2026 - 18

Voted, to approve a loan of \$490,806.15 for Shalom Spanish Seventh-day Adventist Church for the purchase of a building. Upon SCC approval, the loan will be recommended to PUC for final approval.

Adjournment & Prayer

Meeting was adjourned with prayer offered by Kathleen Diaz

Next Meeting

Tuesday, August 11, 2026

Treasurer's Signature



Kathleen V. Diaz
Treasurer/CFO