

PACIFIC UNION CONFERENCE

LOAN APPLICATION

This application is designed to be completed by the applicant with the local conference assistance. Questions concerning this application should be directed to the local conference treasurer.

I. BORROWER

Church/School Name Shalom Spanish Seventh-Day Adventist Company
Street 9440 Balboa Blvd.
City Northridge State CA Zip 91325

Membership/Enrollment 151
Annual Tithe \$163,602.05
Annual Operating Budget \$100,000

II. PROPERTY INFORMATION

Project Name TBD
Street _____
City _____

(Attach a copy of the legal description of subject property including APN#.)

III. LOAN-TYPE AND TERMS

TYPE OF LOAN

☒
☒
☐

Construction
Purchase
Renovation

☐
☐

Land for expansion/relocation
Refinance

Description of project:

Design-Build new structure, or purchase of existing structure.

Terms Requested: _____
Loan Amount \$490,806.15
Loan Period 15 Years
Interest only first six months ☐ Yes ☒ No
(available only on new construction and renovation loans)

First draw date _____
Send draws to _____
Street _____
City _____ State _____ Zip _____
Phone _____

IV. PLAN OF FINANCE

ESTIMATED COST

Land already owned _____
Land to be purchased _____
Building \$1.6M
Equipment _____

TOTAL ESTIMATED COST \$1.6M

FUNDS SOURCE

Land already owned _____
Cash on hand for this project \$654,779.74
Local conference appropriation \$400,000.00
*Donated labor/materials _____
Loan requested \$490,806.15

TOTAL FUNDS SOURCE \$1,545,585.89

(Total estimated cost must equal total funds source)

*Donated labor or pledges may not be considered as cash on hand

V. OTHER LOANS

If the borrowing entity has other outstanding loan obligations, please show lender and current balance owed.

Lender: _____

Amount owed: _____

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LOAN APPLICATION

Continued

VI. APPROVAL

RESOLUTIONS

In applying for the above described loan approval, the business meeting/constituency or governing board has adopted an approval resolution authorizing its officers to sign the Application and Loan Documents, with the express understanding that the borrowing entity shall be responsible for the loan repayment according to the terms and conditions stated in the loan documents which conform to the Pacific Union Conference Loan Investment Policies and board or committee actions pertaining thereto.

Borrower

José Manuel Ramos
Pastor/Chairperson (Print)

Business/ Constituency Meeting Date

[Signature] 12/06/2025
(Signature) (Date)

Luis J. Celada
First Elder/Principal (Print)

[Signature] 12/01/2025
(Signature) (Date)

Ara Ruth Hernandez
Clerk/Secretary (Print)

[Signature] 12/6/2025
(Signature) (Date)

Wilfredo Paz
Treasurer (Print)

[Signature] 12/06/2025
(Signature) (Date)

Local Conference Guarantee

Executive Committee Date

Officer (Print)

(Signature)

(Date)

Officer (Print)

(Signature)

(Date)

VII. FOR UNION CONFERENCE OFFICE USE ONLY

Meets Guidelines for: ☐ INCOME FUND

☐ CHURCH AND SCHOOL LOAN FUND

Investment Committee date _____

Treasurer/Undertreasurer

Executive Committee date (if needed) _____

Approved loan amount _____

Term _____

Investment Committee Secretary

Rate _____

PACIFIC UNION CONFERENCE

CHURCH RESOLUTION

WHEREAS, the _____ Seventh-day Adventist Church (Borrower) whose address is _____ has approved this project for _____ (Describe as; new purchase, remodel, roof, addition, parking lot, etc.)

TOTAL COST OF PROJECT:

\$ _____

To be funded as follows:

Church Funds on Hand \$ _____

Loan Request from Union \$ _____

TOTAL FUNDING: (must equal cost of project)

\$ _____

WHEREAS, it has been determined that the proposed loan meets the Investment Policy of the Pacific Union Conference (Lender) and the _____ Conference (Guarantor);

THEREFORE, BE IT RESOLVED, that a loan be obtained by this church from the Lender with the following conditions:

RESOLVED FURTHER, that the pastor, first elder and treasurer (or their replacements) be authorized and empowered to do everything that is necessary and proper to obtain this loan, including but not limited to the following:

1. Complete and sign the Loan Application Forms.
2. Provide the necessary information and documentation to your conference treasurer for obtaining an approval of this loan by the Conference Executive Committee.
3. Signed the Promissory Note, and other loan documents required by the Lender.

ALSO RESOLVED, that the terms and conditions of this Resolution shall be binding upon this church, to be respected and performed by its officers and members, now and in the future.

CERTIFICATE OF CHURCH CLERK

THE UNDERSIGNED,

the duly elected, qualified, and acting clerk of the _____ Seventh-day Adventist Church, hereby certifies that the above Church Resolution is a true and correct copy of the Resolution adopted on _____, 20_____, by the members of the said church in a duly called and held business meeting. That said Resolution has not been amended, modified, rescinded, annulled or revoked, and is in full force and effect as of the date hereof.

EXECUTED ON _____, 20 _____

Signature of Church Clerk

Print or type name