



# Designated Giving Policy (Restricted Funds)

**Section:** Treasury  
**Subsection:** Treasury  
**Subject:** Restricted Funds  
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*Each contribution directed toward an approved program or project will be used as restricted with the understanding that when the need for such a program or project has been met, or*

*cannot be completed for any reason as determined by the Maritime Conference/Local Church/ or Church Entity, or the focus of the institution's priorities shift, the remaining restricted contributions will be used where most needed, as determined by the governing entity of the institution."*

2. This policy must be publicly posted (i.e. on a bulletin board, in a bulletin, on a website, etc.) during the function so that donors may be aware of it.
3. The Board in a board meeting or Local Church/Church Entity in a business meeting may legally vote to redesignate *restricted* funds to a purpose different from what they were donated for should the project be over-funded or terminated.

## References

7.0.

**The Board** applies to the Maritime Conference Board of Directors

**The Church** applies to the local church

**Church Entities** applies to School or Conference ministries

**Conference** applies to the Maritime Conference