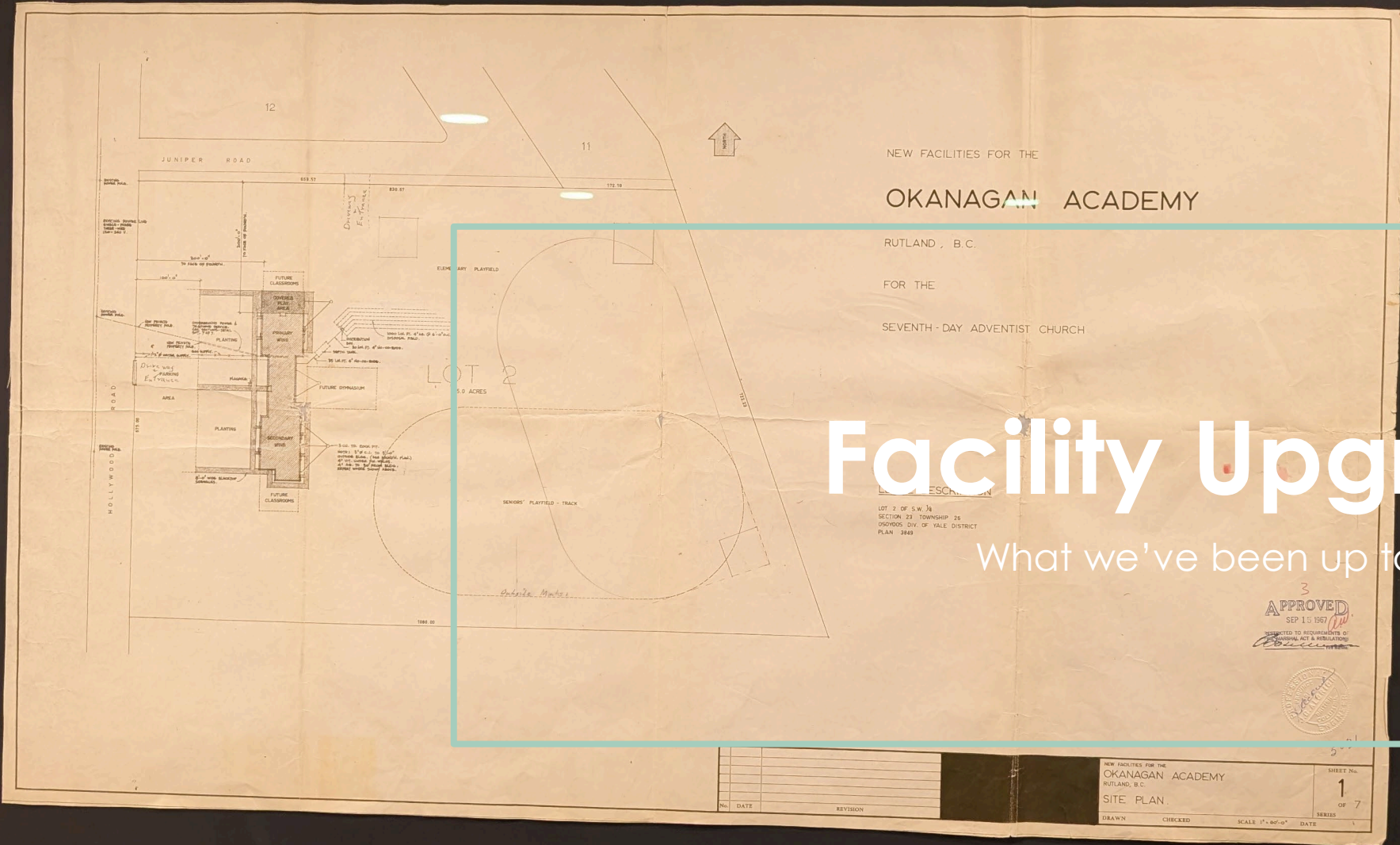


OCS Business Report 2025





NEW FACILITIES FOR THE
OKANAGAN ACADEMY

RUTLAND, B.C.
 FOR THE
 SEVENTH-DAY ADVENTIST CHURCH

Facility Upgrades

What we've been up to this last year.

DESCRIPTION
 LOT 2 OF S.W. 1/4
 SECTION 22 TOWNSHIP 26
 OSCEYOUS DIV. OF VALE DISTRICT
 PLAN 3849

3
APPROVED
 SEP 15 1967
 SUBMITTED TO REQUIREMENTS OF
 ORIGINAL ACT & REGULATIONS



No.	DATE	REVISION

NEW FACILITIES FOR THE
 OKANAGAN ACADEMY
 RUTLAND, B.C.
 SITE PLAN.
 DRAWN CHECKED SCALE 1" = 80'-0" DATE


SHEET No.
1
 OF 7
 SERIES



**Studio Upgrades
Thanks to Versa Care
Foundation.**



**Studio Upgrades
Thanks to Versa Care
Foundation.**

A vertical wooden plank is the central focus, featuring handwritten text in black ink. The background shows a bathroom under renovation, with wooden framing, a window, and a concrete floor. The entire image is framed by a light green border.

He restores my soul; He leads me
in the path of righteousness. For His
name's sake. - Psalms 23: 3

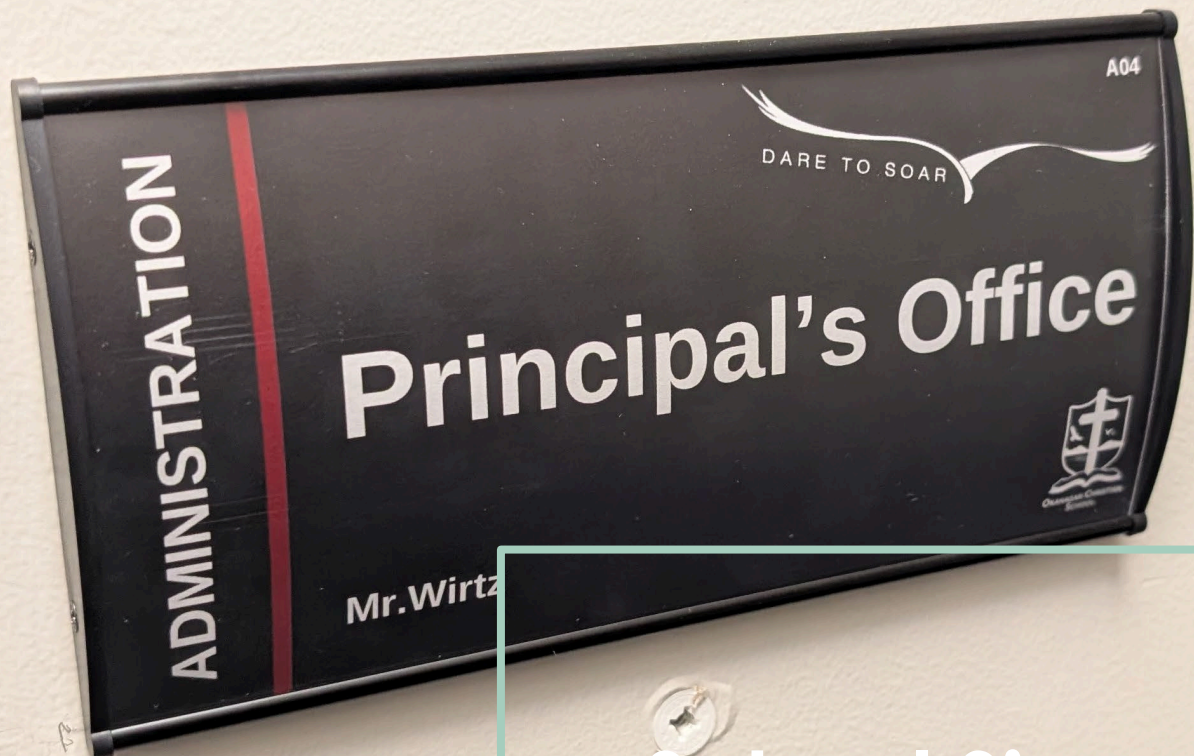
**Bathroom Upgrades
Thank You to Our Generous Donors!**



**Bathroom Upgrades
Thank You to Our
Generous Donors!**



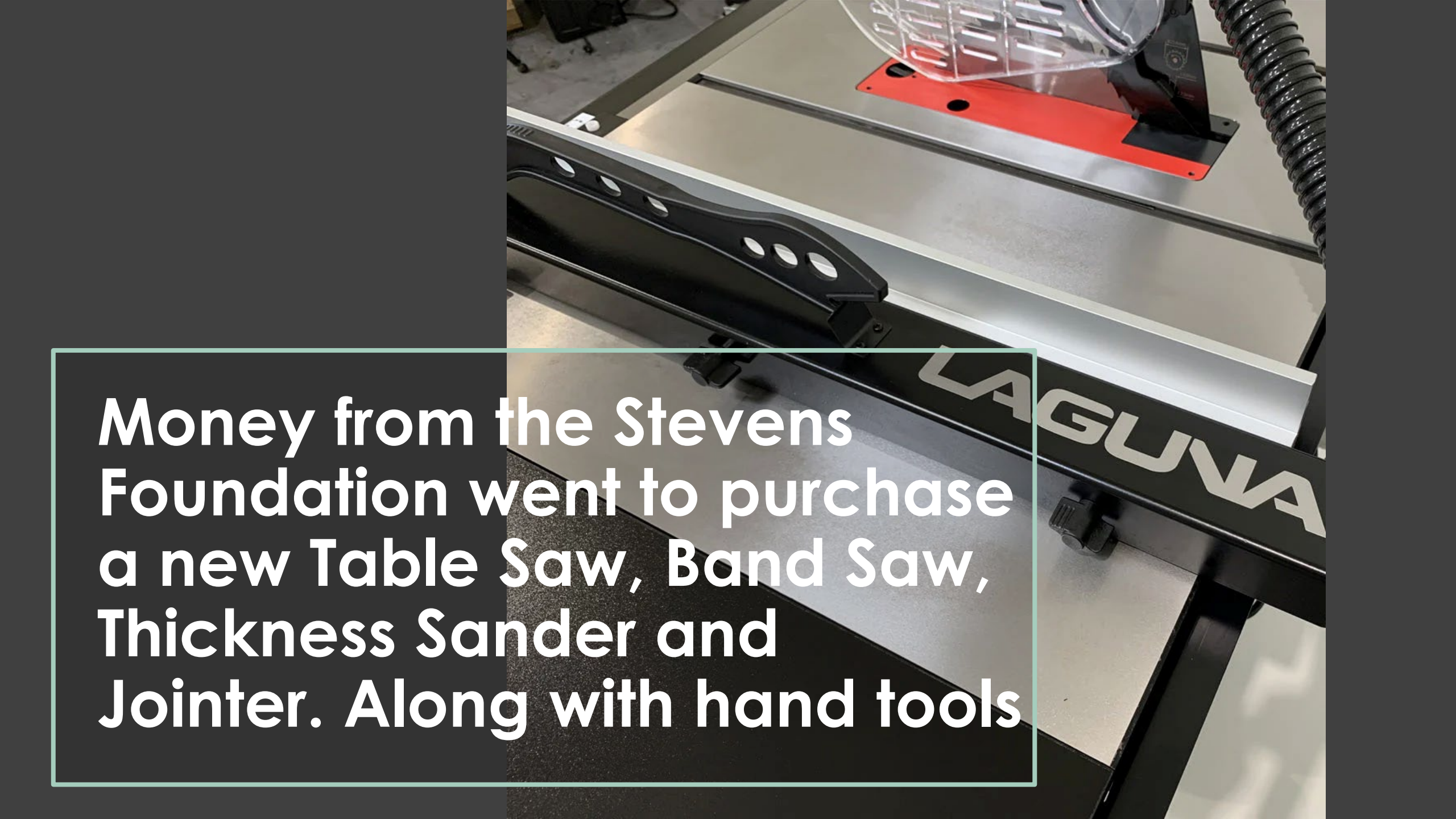
School Upgrades from Fundraising and Donations.



School Signage upgrade from funds donated by previous grad classes.



**Wood Shop upgrades
Thanks to the Stevens
Foundation**



Money from the Stevens Foundation went to purchase a new Table Saw, Band Saw, Thickness Sander and Jointer. Along with hand tools



**Future Playground Upgrade
Thanks to the Voortman Foundation**

Financial Reports

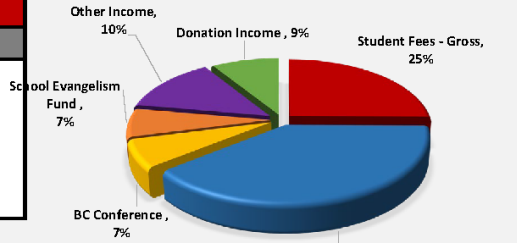
'The task of the modern educator is not to cut down jungles, but to irrigate deserts.'

C.S. Lewis

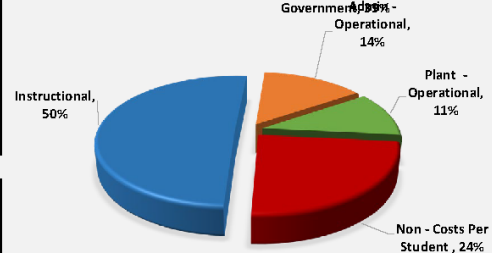


2024 - 25 Actual Budget

INCOME			
CATEGORY	% OF BUDGET	SUBTOTALS	TOTAL
Student Fees - Gross	25%	\$645,539	\$2,566,902
Government	39%	\$1,004,500	
BC Conference	7%	\$171,686	
School Evangelism Fund	7%	\$175,000	
Other Income	13%	\$341,842	
Donation Income	9%	\$228,334	



EXPENSE			
CATEGORY	% OF BUDGET	SUBTOTALS	TOTAL
Instructional	50%	\$1,227,830	\$2,426,902
Admin - Operational	14%	\$372,674	
Plant - Operational	11%	\$273,280	
Non - Costs Per Student	24%	\$595,227	



COST PER STUDENT					
OCS Enrollment	132		Enrollment needed for Group 1	123	
OCS Cost	\$ 12,000	SD/23 Ave Cost			\$ 12,932
Difference Per Student		\$			932
Total Cost Per Student		\$			1,577,771

NET - INCOME/(LOSS)
\$140,001

INCOME		EXPENSE	
CATEGORY	AMOUNT	CATEGORY	AMOUNT
Student Fees - Gross	\$ 645,539	Instructional	\$ 1,227,830
Government	\$ 1,004,500	Teacher Salaries & Benefits - 10 FTE	\$ 924,386
BC Conference	\$ 171,686	Books & Supplies	\$ 56,600
School Evangelism Fund	\$ 175,000	Technology	\$ 7,394
Other Income	\$ 341,842	Misc. Instructional (Misc Class Supplies & Improvements)	\$ 28,552
Land Investment Capital Growth	\$ 265,461	Inclusive Education - 3.65 FTE	\$ 210,898
Rental/Misc - GCAS, Field Trip, Etc.	\$ 76,381	Admin - Operational	\$ 372,674
Donation Income	\$ 228,334	Admin Salaries & Benefits - 4 FTE	\$ 306,516
		Admin Services, Supplies, Fees, Tech Etc.	\$ 66,158
		Plant - Operational	\$ 273,280
		Janitorial & Insurance	\$ 115,025
		Property/Grounds (Grass & Snow Removal, General Maintenance)	\$ 66,211
		Utilities (Gas, Electricity)	\$ 60,948
		Transportation (School Bus)	\$ 31,096
		Operational Expenses	\$ 1,873,784
		Admin/Plant Allocation	-\$ 42,109
		Total Operational Expenses - Less Allocation	\$ 1,831,675
		Non - Costs Per Student	\$ 595,227
		Bad Debts	\$ 25,000
		School Pastoral	\$ 7,041
		Depreciation, Misc Expense	\$ 217,219
		Childcare & Afterschool Net (Income)/Loss - .35 FTE	\$ 56,407
		Family Support/Scholarships/Discounts	\$ 289,560



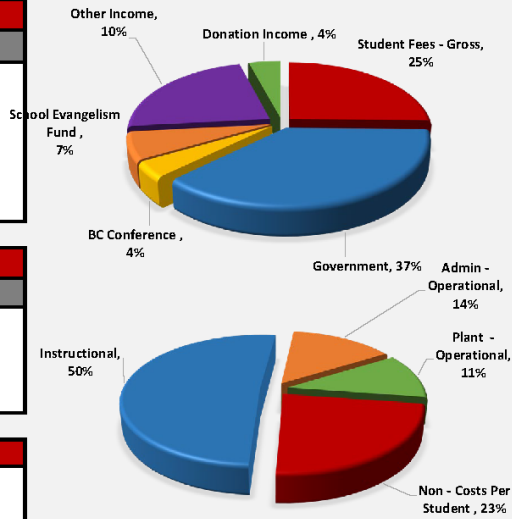
2025-26 Projected Budget

INCOME			
CATEGORY	% OF BUDGET	SUBTOTALS	TOTAL
Student Fees - Gross	25%	\$671,000	\$2,651,231
Government	37%	\$993,150	
BC Conference	4%	\$103,817	
School Evangelism Fund	7%	\$175,000	
Other Income	23%	\$597,701	
Donation Income	4%	\$110,563	

EXPENSE			
CATEGORY	% OF BUDGET	SUBTOTALS	TOTAL
Instructional	50%	\$1,321,179	\$2,578,617
Admin - Operational	14%	\$400,257	
Plant - Operational	11%	\$284,659	
Non - Costs Per Student	23%	\$614,631	

COST PER STUDENT				
OCS Enrollment		132		
OCS Cost	\$ 12,900	SD/23 Ave Cost	\$ 12,932	Enrollment needed for Group 1
Difference Per Student		\$ 32		
Total Cost Per Student		\$ 1,699,194		

NET - INCOME/(LOSS)	
\$72,614	



INCOME		EXPENSE	
CATEGORY	AMOUNT	CATEGORY	AMOUNT
Student Fees - Gross	\$ 671,000	Instructional	\$ 1,321,179
Government	\$ 993,150	Teacher Salaries & Benefits - 10 FTE	\$ 1,023,543
BC Conference	\$ 103,817	Books & Supplies	\$ 49,000
School Evangelism Fund	\$ 175,000	Technology	\$ 4,500
Other Income	\$ 597,701	Misc. Instructional (Misc Class Supplies & Improvements)	\$ 22,350
Land Investment Capital Growth	\$ 441,399	Inclusive Education - 3.65 FTE	\$ 221,786
Rental/Misc - GCAS, Field Trip, Etc.	\$ 156,302	Admin - Operational	\$ 400,257
Donation Income	\$ 110,563	Admin Salaries & Benefits - 4 FTE	\$ 339,025
		Admin Services, Supplies, Fees, Tech Etc.	\$ 61,232
		Plant - Operational	\$ 284,659
		Janitorial & Insurance	\$ 116,020
		Property/Grounds (Grass & Snow Removal, General Maintenance)	\$ 77,500
		Utilities (Gas, Electricity)	\$ 70,075
		Transportation (School Bus)	\$ 21,064
		Operational Expenses	\$ 2,006,095
		Admin/Plant Allocation	-\$ 42,109
		Total Operational Expenses - Less Allocation	\$ 1,963,986
		Non - Costs Per Student	\$ 614,631
		Bad Debts	\$ 25,000
		School Pastoral	\$ 49,000
		Depreciation, Misc Expense	\$ 227,616
		Childcare & Afterschool Net (Income)/Loss - .35 FTE	\$ 49,000
		Family Support/Scholarships/Discounts	\$ 264,015



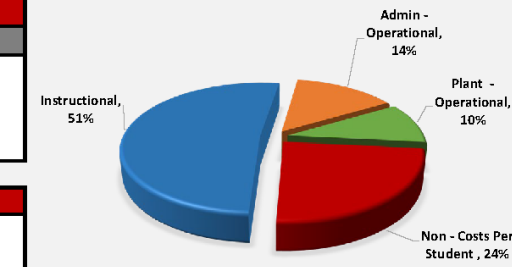
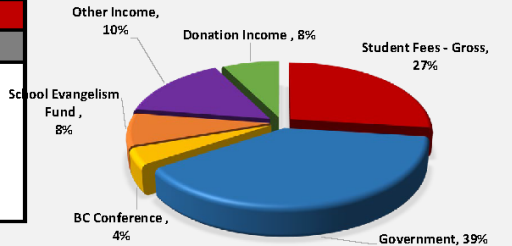
2026-27 Preliminary Budget

INCOME			
CATEGORY	% OF BUDGET	SUBTOTALS	TOTAL
Student Fees - Gross	27%	\$698,000	\$2,586,000
Government	39%	\$1,000,000	
BC Conference	4%	\$104,000	
School Evangelism Fund	8%	\$200,000	
Other Income	15%	\$390,000	
Donation Income	8%	\$194,000	

EXPENSE			
CATEGORY	% OF BUDGET	SUBTOTALS	TOTAL
Instructional	51%	\$1,370,000	\$2,656,500
Admin - Operational	14%	\$413,000	
Plant - Operational	10%	\$260,500	
Non - Costs Per Student	24%	\$644,000	

COST PER STUDENT				
OCS Enrollment		135		
OCS Cost	\$ 12,630	SD/23 Ave Cost	\$ 12,932	Enrollment needed for Group 1
Difference Per Student		\$ 302		
Total Cost Per Student		\$ 1,705,000		
				132

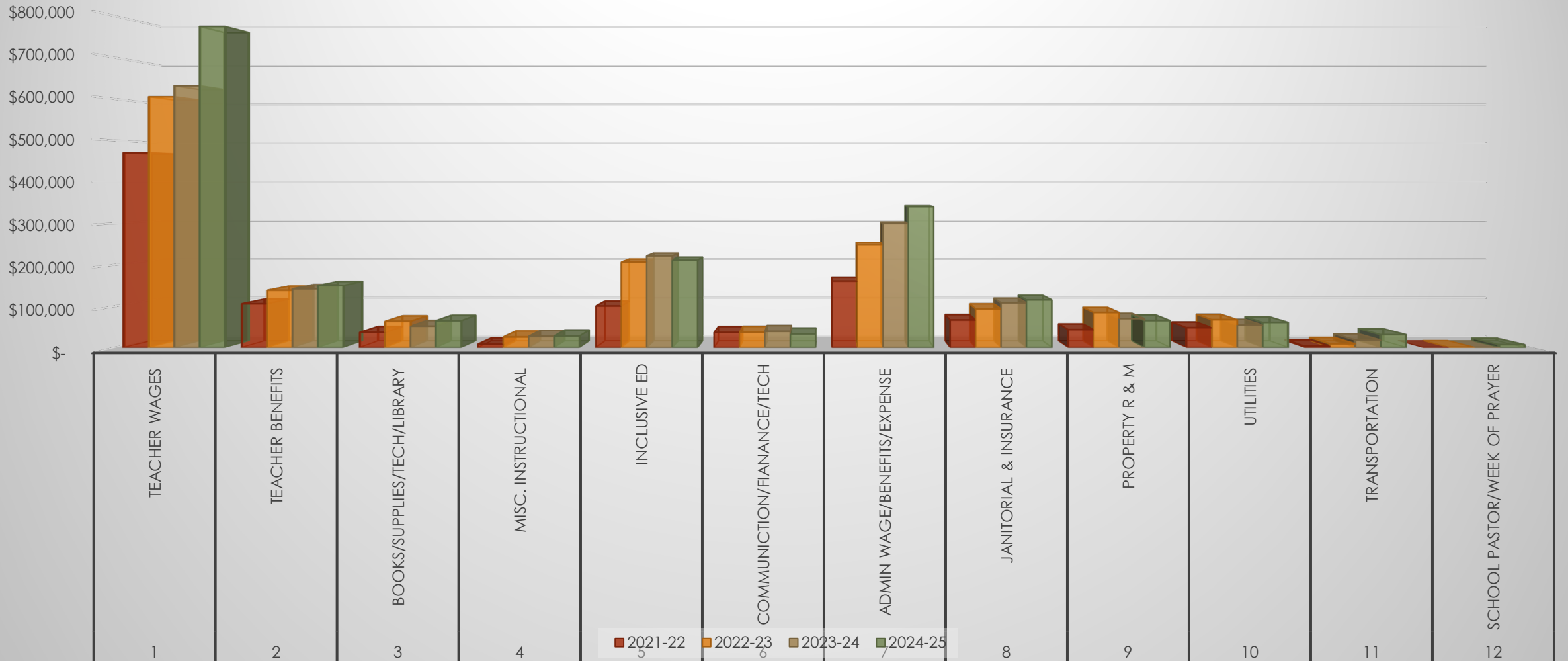
NET - INCOME/(LOSS)
-\$70,500



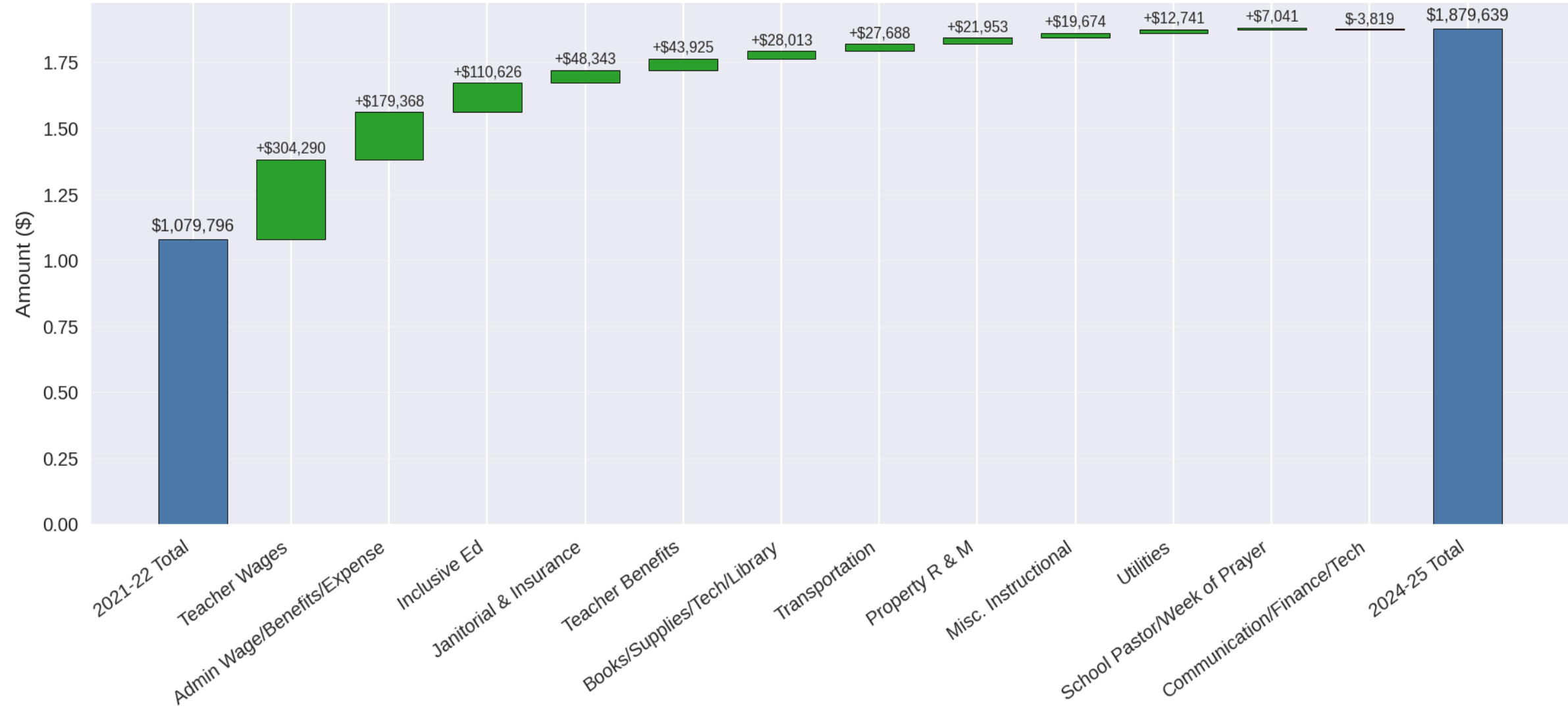
INCOME		EXPENSE	
CATEGORY	AMOUNT	CATEGORY	AMOUNT
Student Fees - Gross	\$ 698,000	Instructional	\$ 1,370,000
Government	\$ 1,000,000	Teacher Salaries & Benefits - 10 FTE	\$ 1,057,000
BC Conference	\$ 104,000	Books & Supplies	\$ 47,500
School Evangelism Fund	\$ 200,000	Technology	\$ 4,500
Other Income	\$ 390,000	Misc. Instructional (Misc Class Supplies & Improvements)	\$ 22,000
Land Investment Capital Growth	\$ 216,000	Inclusive Education - 4 FTE	\$ 239,000
Rental/Misc - GCAS, Field Trip, Etc.	\$ 174,000	Admin - Operational	\$ 413,000
Donation Income	\$ 194,000	Admin Salaries & Benefits - 4 FTE	\$ 372,000
		Admin Services, Supplies, Fees, Tech Etc.	\$ 41,000
		Plant - Operational	\$ 260,500
		Janitorial & Insurance	\$ 118,000
		Property/Grounds (Grass & Snow Removal, General Maintenance)	\$ 64,000
		Utilities (Gas, Electricity)	\$ 70,000
		Transportation (School Bus)	\$ 8,500
		Operational Expenses	\$ 2,043,500
		Admin/Plant Allocation	-\$ 31,000
		Total Operational Expenses - Less Allocation	\$ 2,012,500
		Non - Costs Per Student	\$ 644,000
		Bad Debts	
		School Pastor Program	\$ 51,000
		Depreciation, Misc Expense	\$ 207,000
		Childcare & Afterschool) Net (Income)/Loss - 1 FTE	\$ 31,000
		Family Support/Scholarships/Discounts	\$ 355,000



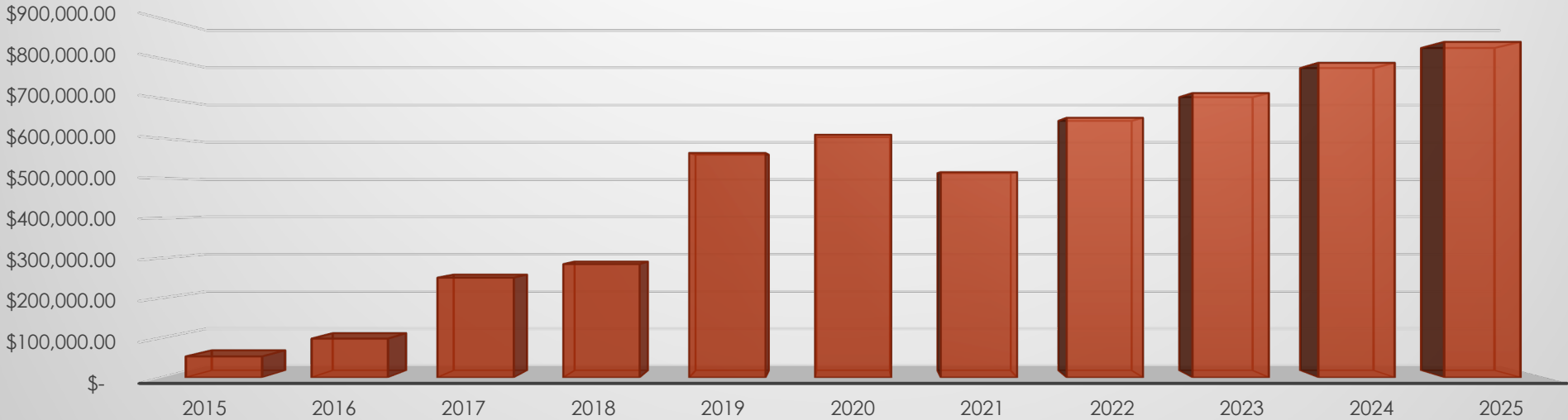
History Per Year



Waterfall: Category Contributions to Total Change (2021-22 → 2024-25)



June AR to BC SDA

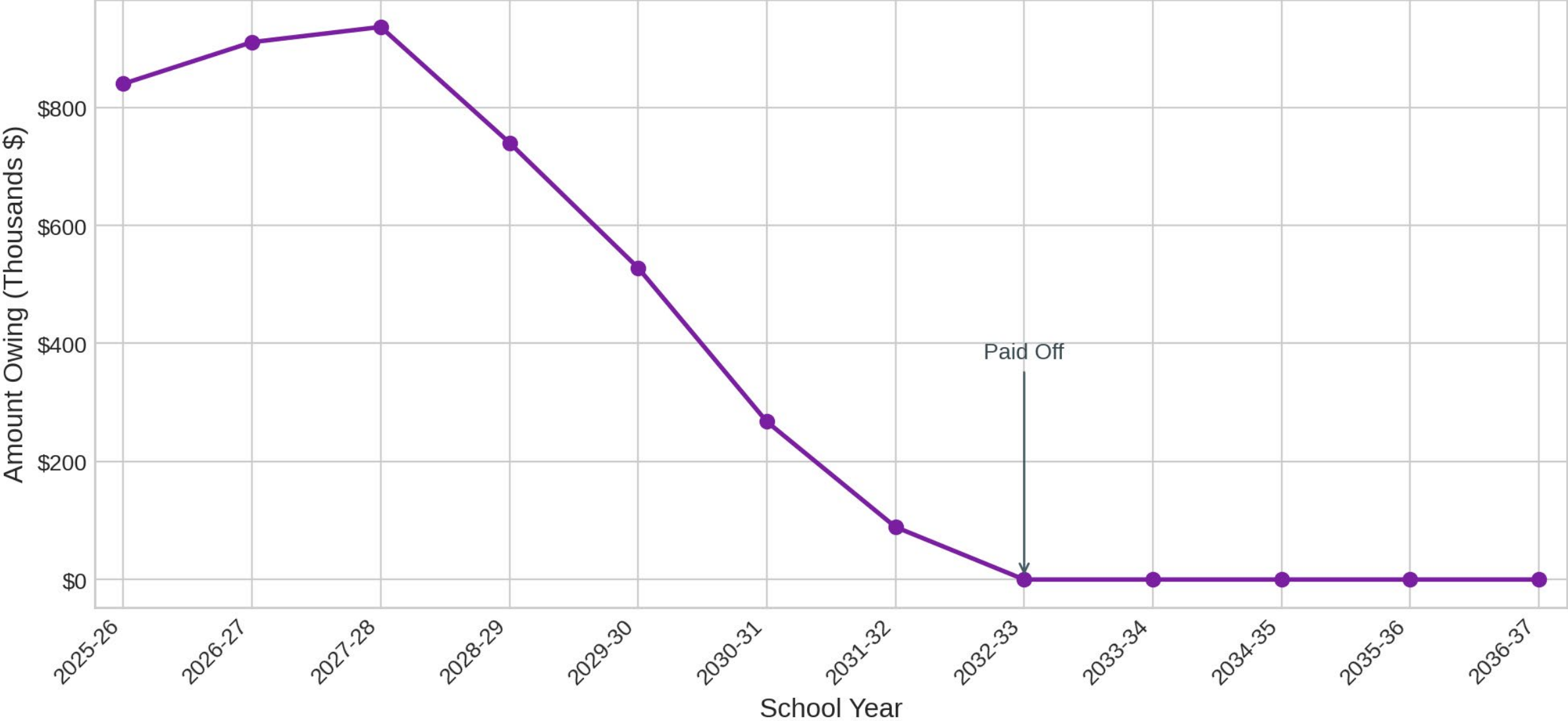


	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
■ June AR	\$53,255.67	\$98,011.04	\$250,798.63	\$284,754.37	\$563,285.17	\$608,883.84	\$515,171.99	\$651,447.75	\$713,276.76	\$789,181.05	\$841,536.50

Debt Repayment Schedule

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37
Net Revenue												
	\$ -	-\$ 70,500.00	-\$ 25,701.40	\$ 111,099.61	\$ 127,054.15	\$ 175,541.99	\$ 93,509.12	\$ 169,921.83	\$ 166,180.99	\$ 225,154.89	\$ 218,481.13	\$ 278,498.13
C												
Yearly Billings	\$ 1,333,000.00	\$ 1,474,645.35	\$ 1,474,645.35	\$ 1,511,338.76	\$ 1,551,965.53	\$ 1,591,091.50	\$ 1,707,735.34	\$ 1,750,394.48	\$ 1,798,253.89	\$ 1,843,622.46	\$ 1,893,305.47	\$ 1,941,478.79
DE Grants & BC Conference Grants		\$ 879,002.52	\$ 925,738.41	\$ 942,216.86	\$ 991,409.87	\$ 1,009,179.75	\$ 1,060,953.93	\$ 1,080,092.69	\$ 1,134,578.11	\$ 1,155,167.35	\$ 1,212,500.37	\$ 1,212,500.37
Total Billings for OCS		\$ 595,642.83	\$ 548,906.94	\$ 569,121.90	\$ 560,555.65	\$ 581,911.75	\$ 646,781.41	\$ 670,301.78	\$ 663,675.78	\$ 688,455.11	\$ 680,805.10	\$ 728,978.43
Payments to be made to keep current	\$ 493,000.00	\$ 525,142.83	\$ 523,205.54	\$ 569,121.90	\$ 560,555.65	\$ 581,911.75	\$ 646,781.41	\$ 670,301.78	\$ 663,675.78	\$ 688,455.11	\$ 680,805.10	\$ 728,978.43
Profit Debt Repayment				\$ 111,099.61	\$ 127,054.15	\$ 175,541.99	\$ 93,509.12					
Extra Payment from Land Investment				\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	\$ 88,996.54				
June 30th Owing	\$ 840,000.00	\$ 910,500.00	\$ 936,201.40	\$ 740,101.79	\$ 528,047.65	\$ 267,505.66	\$ 88,996.54	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Debt Repayment: June 30th Owing by Year





Thank you